

BOARD/COMMISSION RECOMMENDATION

Hispanic/Latino Quality of Life Resource Advisory Commission

Recommendation Number: 20160727-004-b5 : Discussion and possible action to recommend that the City Council consider the following resolutions.

BE IT RESOLVED that the Hispanic/Latino Quality of Life Resource Advisory Commission requests that the Austin City Council: Funds the Economic Growth Business Incubator (EGBI) project for \$180,000.

Operational support is for three years (\$60,000 per year; \$180,000 over three years) for ongoing efforts in Latino-owned small business development services including instruction, business planning, business development, financial modeling, and capital formation. Total per year is \$60,000 for three years.

Date of Approval:

07/27/2016

Record of the vote: <u>The motion was proposed by Commissioner Aguilar, seconded by Commissioner</u> Trevino, and was approved unanimously.

Attest:

(Staff or board member can sign)