

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

8/18/16

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize the negotiation and execution of an agreement with Ardent Residential for the City to reimburse the developer for an amount not to exceed \$434,253 for costs associated with the design and construction of an oversized wastewater main and appurtenances related to Service Extension Request No. 3486R that will provide wastewater service to a proposed located at 3607 S. Lamar Boulevard. (District 5)

**CURRENT YEAR IMPACT:**

**Department:**

**Austin Water**

Project Name:

Del Curto Road WW Improvements (SER-3486R)

Fund/Department/Unit:

4570-2307-4889

Funding Source:

Commercial Paper

Current Appropriation:

434,253.00

Unencumbered Balance:

434,253.00

Amount of This Action:

(434,253.00)

Remaining Balance:

0.00

Total Amount of this Action funded by CIP

434,253.00

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.