

## NOTICE OF MEETING

Notice is hereby given that Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the "*Corporation*"), organized under Local Government Code Chapter 303, as amended, will hold a regular meeting of its board of directors (the "*Board*"). The meeting will be held in the administrative offices conference room at the Austin Convention Center 500 East Cesar Chavez St., Austin, Texas 78701 at 9:00 A.M., August 23, 2016, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation vice president.
3. Approve minutes for the May 19, 2016 Corporation Board meeting.
4. Receive report from the Hilton Austin (the "Hotel") management team and Chad Sorensen, Operations Monitor for the Corporation, on the 2016 operating performance and general capital projects of the Hotel, year to date, compared to budget. Robert Watson, General Manager of the Hotel, to introduce new Director of Finance for the Hotel, Rajesh Patel.
5. Receive report from the Hotel management team, Chad Sorensen, John Roberts and Teo Gomez, construction consultant to the Corporation, regarding the status of the budgets for and construction work ongoing for the lobby and restaurant venues (the "EDG Project").
6. Receive report from the Hotel management team, Chad Sorensen, John Roberts, and Teo Gomez regarding the status of the budget and construction work ongoing for the renovation of the hotel ballroom and meeting space.
7. Receive report from John Roberts regarding the current status of the Replacement Reserve and Supplemental Replacement Reserve accounts and the projected funding and usages from those accounts in the future.
8. Receive report from Mark Tester and John Roberts on the status of the Overhead Walkway ("OW") project, including the status of selecting and contracting with the construction manager for the project.
9. Receive report from John Roberts on the recent acquisition of Padgett Stratemann by RSM McGladrey.
10. Receive quarterly investment report for reserve funds from Art Alfaro.
11. Receive report from Corporation's representative to the Austin Convention Condominium Association.
12. Review Corporation's ownership and financing long term strategies related to the Hotel.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: August\_\_\_\_, 2016  
Time: \_\_\_\_\_  
Posted By: \_\_\_\_\_