



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, August 4, 2016

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 4, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:47 p.m.

CONSENT AGENDA

- AHFC1. Approve the minutes of the June 23, 2016 Board meeting of the Austin Housing Finance Corporation.
The motion approving the June 23, 2016 Board meeting of the Austin Housing Finance Corporation was approved on Director Pool's motion, Vice President Tovo's second on an 11-0 vote.

- AHFC2. Approve the negotiation and execution of a loan agreement with Accessible Housing Austin!, or an affiliated entity, in an amount not to exceed \$2,192,000, for an affordable, multi-family rental development to be located at 1920 Gaston Place Drive (District 1).
The motion to approve the negotiation and execution of a loan agreement with Accessible Housing Austin! was approved on Director Houston's motion, Vice President Tovo's second on a 9-1 vote. Director Zimmerman voted nay. Director Troxclair abstained.

- AHFC3. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$20,000,000 in private activity volume cap multi-family non-recourse bonds for a proposed affordable senior multi-family development by Villages at Fiskville, LP, or an affiliated entity, located at 10017 Middle Fiskville Road. (District 4)
Resolution No. 20160804-AHFC003 was approved on Director Casar's motion, Director Renteria's second on a 9-1 vote. Director Zimmerman voted nay. Director Troxclair abstained.

- AHFC4. Set a public hearing regarding the issuance of up to \$20,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to provide financing for a proposed affordable senior housing development by Villages at Fiskville,

LP, or an affiliated entity, located at 10017 Middle Fiskville Road. (District 4)
(Suggested date and time: 3:00 p.m., Thursday, September 1, 2016, Austin City Hall,
301 W. 2nd Street, Austin, Texas 78701.)

The public hearing was set for September 1, 2016, 3:00 p.m. at 301 West Second Street, Austin, TX on Director Houston's motion, Vice President Tovo's second on a 10-1 vote. Director Zimmerman voted nay.

- AHFC5. Conduct a public hearing regarding the issuance of up to \$13,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Housing First Oak Springs Apartments by Housing First Oak Springs, LP, or an affiliated entity, for a proposed affordable permanent supportive housing development to be located at 3000 Oak Springs Drive. (Council District 1)

The public hearing was held and a motion to close the public hearing was approved on Director Houston's motion, Director Renteria's second on an 11-0 vote.

- AHFC6. Approve a resolution appointing Letitia Brown as Treasurer of the Austin Housing Finance Corporation.

This item was withdrawn without objection.

President Adler adjourned the meeting at 4:00 p.m. without objection.

The minutes were approved on this the 1st day of September 2016 on Director Renteria's motion, Director Pool's second on a 10-0 vote. Director Troxclair was absent.