



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

Tuesday, September 27, 2016 – 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on the following Board administrative matters:
 - A. Ethics policy disclosure statement
 - B. 2016 Board and Committee meeting schedule
4. Consent items:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.

 - A. July 26, 2016 Board Education and Planning Workshop Meeting Minutes
 - B. Ratification of May, June, and July 2016 Retirement and Death Benefits
5. Disability Retirement Application
 - A. Convene into executive session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to consider and act on Disability retirement application ref. # 0393
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding Disability retirement application ref. # 0393
6. Consider Board Resolution authorizing and designating persons to give instructions to investment managers
7. Investment Committee
 - A. Receive reports from the August 12, 2016 and August 31, 2016 meetings
 - B. US equity portfolio
 1. Receive report on Committee recommendations regarding US equity portfolio structure
 2. Discuss and consider implementation of Committee recommendations to restructure the US equity portfolio
 - C. Emerging Markets portfolio
 1. Receive report on Committee recommendations regarding the Emerging Markets portfolio structure

- 2. Discuss and consider implementation of Committee recommendations to restructure the Emerging Markets portfolio
 - D. Discuss and consider index providers, including amendments to existing agreements
 - E. Discuss and consider transition management services
 - F. Discuss and consider Request for Proposal (RFP) for general investment consultant
8. Policy Committee
- A. Receive report from September 13, 2016 meeting
 - B. Discuss and consider personnel matters including:
 - 1. Proposed 2017 salary scale and position assignments to pay grades
 - 2. Board Approved Policy P-1 “Statement of Personnel Policy & Guidelines”
 - C. Discuss and consider change order to LRWL, Inc. agreement
 - D. Discuss and consider disclosure requirements including:
 - 1. Board Approved Policy C-3 “Code of Ethics”
 - 2. Board Approved Policy D-6 “Disclosure of Certain Relationships”
9. Benefits & Services Committee
- A. Receive report from the September 13, 2016 meeting
 - B. Discuss and consider revisions to Board Approved Policy Q-1 “Qualified Domestic Relations Orders”
10. Executive Session
- A. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding settlement of a matter
 - B. Reconvene into open session to take to make a recommendation as deemed appropriate at the Board's discretion regarding the subject of the Executive Session
11. Audit and Finance Committee
- A. Receive report from the August 30, 2016 meeting
 - B. Consider acceptance of 2016 report of extended audit procedures
 - C. Discuss and consider proposed 2017 budget
 - D. Discuss and consider Committee Charter
 - E. Second quarter 2016 financial statements
12. COAERS facility management
- A. Receive appraisal and market value conclusion from Paul Hornsby & Company
 - B. Discuss and consider short term and long term facility plans
13. Discuss Board educational activities including:
- A. Reports on educational programs attended
 - B. Upcoming educational programs and conferences

14. Executive Director Report
 - A. Update on elections
 - B. Annual members meeting
 - C. Public pensions in the news
 - D. Comparative calculation and retirement activity levels

15. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785, or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: September 23, 2016
City Hall, City of Austin

Christopher D. Hanson
Executive Director