

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	63677	Agenda Number	7.
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Meeting Date:	10/20/2016	Department:	Treasury
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## Subject

Approve a resolution authorizing the issuance by Senna Hills Municipal Utility District of Unlimited Tax and Waterworks and Sewer System Revenue Bonds, Series 2016, in an amount not to exceed \$1,105,000.

## Amount and Source of Funding

The City has no responsibility for payment on Senna Hills Municipal Utility District ("District") bonds until the District is full purpose annexed by the City.

## Fiscal Note

There is no fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Art Alfaro, 512-974-7882; Bart Jennings, 512-972-0118; Virginia Collier, 512-974-2022.
Council Committee, Boards and Commission Action:	October 12, 2016 - Water and Wastewater Commission recommended approval of the resolution of a vote of 8-0 with Commissioners Kellough, Ito, and Turrieta absent.
MBE / WBE:	
Related Items:	

## Additional Backup Information

Senna Hills Municipal Utility District ("the District") was authorized to be created as a municipal utility district operating pursuant to Articles 16, Section 59 of the Texas Constitution and Chapters 49 and 54 of the Texas Water Code, as amended. The District is located in southwest Travis County, Texas on the north side of FM 2244, approximately 5.0 miles west of the intersection of FM 2244 and Loop 360 and 2.5 miles east of the intersection of FM 2244 and State Highway 71.

The District is required to obtain City approval for all bond sales pursuant to the Consent Agreement. The City has received a request from the District to approve a District bond sale in the amount of \$1,105,000 million.

The proceeds from the proposed bond sale will fund the District's share of construction and acquisition of water, wastewater, drainage and water quality facilities and interests in land and to expand the District's wastewater treatment plant and related project and issuance costs. The City does not provide retail or wholesale service to the District. The West Travis County Public Utility Agency provides wholesale service to the District.

The District bonds are the sole obligation of the District until the City full purpose annexes the District.

City departmental staff from Austin Water, Parks and Recreation, Planning and Zoning, Neighborhood Housing and Community Development, Watershed Protection, and Law reviewed the District's Consent Agreement and its amendments. The District was found to be in compliance with the terms of the agreement. The City's Financial Services Department and the City's Financial Advisor have reviewed the District's proposed bond sale and recommend approval.