RESOLUTION NO.

REVISED DRAFT - Oct. 20. 2016

Late Backup

WHEREAS, as our city's population continues to grow, one of our most difficult challenges is maintaining the quality of life in neighborhoods; and

WHEREAS, in infill development zoning cases property owners are required by City Code to contribute funds to mitigate the anticipated traffic impact of the new development; and

WHEREAS, as the City continues to encourage infill developments the City may also participate financially in addressing the impact of denser developments; and

WHEREAS, finding and implementing solutions to increased traffic congestion is a responsibility that should be shared by both project owners and the City of Austin; and

WHEREAS, as the City realizes challenges and the benefits of increased tax revenue from infill developments, the City may commit a portion of the increased revenue consider funding to implement both immediate and mid term solutions to address the concerns that neighborhoods adjacent to these infill developments have regarding the impact of increased traffic they may experience and live with on a daily basis; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to explore the creation of a Bull Creek Road Area Local Traffic Improvement Fund (Fund) that will be used to fund additional off-site traffic mitigation and multi-modal improvements over and above the developer's responsibility in the surrounding neighborhoods of the formerly State owned property known as Bull Creek

(Property). In evaluating the creation of the Fund the City Manager should explore various funding sources such as the Capital Improvement Program (CIP), existing voter approved bonds, Certificates of Obligation (COs), federal and state funding, and the increased tax revenue derived from the formerly State owned property.

BE IT FURTHER RESOLVED:

The Fund shall be for additional off-site traffic mitigation and multi-modal improvements in the area bounded by: In evaluating the creation of the Fund, the City Manager should define a geographical area in which the Fund could be used to finance additional off-site traffic and multi-modal improvements. In developing the geographical area the City Manager should consider the area bounded by:

- 1. Hancock Drive (Northern Boundary);
- 2. Burnet Road and Medical Parkway (Eastern Boundary);
- 3. West 35th Street and West 34th Street (Southern Boundary); and
- 4. MoPac Expressway (Western Boundary)

BE IT FURTHER RESOLVED:

The Fund shall be used in the surrounding neighborhoods to pay for both immediate and mid-term improvements, such as: In exploring the creation of the Fund, the City Manager should determine what types of immediate and mid-term improvements should be eligible to receive financing from the Fund. In this determination the City Manager should consider improvements such as:

- 1. Traffic mitigation, calming and safety solutions;
- 2. Multi-modal solutions to reduce vehicle traffic;
- 3. Mid-term implementation of transportation demand management programs for reducing vehicle traffic;
- 4. Projects directed at improving vehicle throughput;
- 5. Sidewalk improvements to facilitate safe routes to schools; and
- 6. Pedestrian improvements such as sidewalks and other improvements that make walking safer and more accessible.

BE IT FURTHER RESOLVED:

The Fund shall be spent on improvements prioritized jointly by the City of Austin Transportation and Public Works Department with input from the surrounding neighborhoods and stakeholders. In analyzing the creation of the Fund, the City Manager should outline a process for how the improvement projects will be prioritized and implemented. In this process the City Manager should consider having improvement projects prioritized jointly by the City of Austin Transportation and Public Works Departments with input from the surrounding neighborhoods and stakeholders.

BE IT FURTHER RESOLVED:

The City Manager is directed to present the findings, a prioritized list of immediate and mid-term improvement projects, cost estimates for each improvement project, funding options, and recommendations on creating the Fund to Council no later than January, 2017.

ADOPTED:	, 201	16	ATTEST:_	
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City Clerk