

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	63151	Agenda Number	21.
Meeting Date:	11/3/2016	Department:	Economic Development	

Subject

Approve a resolution adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2017. Related to Items # 20 and # 56.

Amount and Source of Funding

The South Congress Improvement Association (SCIA) submitted a 2017 budget for the PID in the amount of \$103,984. This amount includes \$123,055 in 2017 assessments (at a 75% collection rate), \$4,188 City contribution in lieu of assessment, and \$3,154 interest accrued in the PID account and late payments, along with a reduction of \$26,413 in collections that came in below the 2016 anticipated amount. Appropriation of the \$103,984 in the Economic Development Department Special Revenue Fund will require City Council authorization, and possible adjustment, after the assessment roll hearing on December 1, 2016.

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	October 16, 2014 - Council approved Resolution No. 20141016-062 authorizing creation of the South Congress Preservation and Improvement District (PID).
For More Information:	Kevin Johns, Director, Economic Development, (512) 974-7802; Michael Knox, Downtown Officer, Economic Development (512) 974 6415
Council Committee, Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

This action will approve the proposed South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2017, as provided to the City by the South Congress Improvement Association. State law requires City Council review, update and approval of the Service and Assessment Plan and Budget, which serves as the basis for the proposed assessment roll. The PID assessment will provide services in the following categories: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising and Economic Development, and; Administration and Membership Development.

The total projected revenue within the budget is \$103,984. This estimate is based on the real property tax appraisal roll from the Travis Central Appraisal District (TCAD) as of August 11, 2016. Adjustments to the roll may be required based on new information from TCAD and Council action as a result of the December 1, 2016 public hearing. Approval of the proposed PID service and assessment plan and budget update and the ordinance adopting an assessment rate and proposed assessment roll are the first steps in the annual process of approving PID assessments.