Α	USTI	N C	I T Y	C O	U N	C I L	
AGENDA							
Recommendation for Council Action							
						0	
Austin City Council		Item ID	65068	8		8.	
Meeting Date:	11/10/2016		-	partment: Deve		nborhood and Community lopment	
Subject							
Authorize the execution of an Affordable Housing Agreement for the Pilot Knob Planned Unit Development. (District 2). Related to Item # 32							
Amount and Source of Funding							
Fiscal Note							
There is no unanticipated fiscal impact. A fiscal note is not required.							
Purchasing Language:							
Prior Council Action:	May 24, 2012 – Strategic Partnership Agreement for the 5 Pilot Knob Municipal Utility Districts (MUD) approved December 17, 2015- Planned Unit Development (PUD) Zoning for Pilot Knob Municipal Utility Districts (MUD) approved. March 3, 2016 – City Council directs City Manage to initiate amendment to Part 8 of the Pilot Knob Planned Unit Development						
For More Information:	Rosie Truelove, NHCD Interim Director, 512-974-3064; Gina Copic, Program Manager, 512-974-3180.						
Council Committee, Boards and Commission Action:							
MBE / WBE:							
Related Items:							
Additional Backup Information							

This action will authorize the execution of the Affordable Housing Agreement for the Pilot Knob Planned Unit Development.

Staff has negotiated with Carma Easton, LLC the Pilot Knob Planned Unit Development Affordable Housing Agreement. The Affordable Housing Agreement documents how the developer, Carma Easton, LLC, will comply with the affordable housing requirements in the zoning ordinance that is being presented to Council for approval on third reading. The Affordable Housing Agreement includes, but is not limited to, the following provisions:

- Level of Affordability;
- Conveyance of Affordable Lots/Units;
- Conveyance and Use of Financial Contributions.