



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM INVESTMENT COMMITTEE MEETING

**Friday, November 18, 2016 – 9:00 a.m.
418 E. Highland Mall Blvd.
Austin, Texas 78752**

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends.
The Committee may deliberate and take action on any of the following items:

1. Review order of business
2. Consider approval of the August 12, 2016 and August 31, 2016 Investment Committee meeting minutes
3. Executive Session
 - A. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding legal issues related to conflicts of interest disclosures
 - B. Reconvene into open session to take to make a recommendation as deemed appropriate at the Committee's discretion regarding conflicts of interest disclosures
4. Review of total portfolio and asset class performance through third quarter 2016
5. Review of investment manager performance through third quarter 2016
6. Receive reports from due diligence site visits
 - A. Agincourt Capital Management, LLC
 - B. 1607 Capital Partners
7. Discuss and consider portfolio index providers, including implementation options for emerging markets factor index
8. Receive report from CEM Benchmarking
9. Discuss and consider currency hedging



10. Discuss and consider COAERS overall investment strategy, including investment policy statement, development of investment beliefs, and portfolio construction
11. Discuss and consider investment analytical tools
12. Investment Consultant annual evaluation
13. General investment consultant services request for proposal
 - A. Receive Staff report
 - B. Discuss and consider subcommittee for proposal evaluation
14. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785 or Sec.13, art. 6243n Texas Rev.Civ.Stat. Member comments will be limited to 3 minutes per person.

Posted Date: November 15, 2016
City Hall
Austin, Texas

Christopher Hanson
Executive Director