



## AGENDA

### CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

**Tuesday, November 22, 2016 – 1:30 PM**  
**418 E. Highland Mall Boulevard, Austin, Texas 78752**

1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on the following Board administrative matters:
  - A. Ethics policy disclosure statements
  - B. 2016 Board and Committee meeting schedule
4. Consent items  
All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.
  - A. September 27, 2016 Board meeting minutes
  - B. October 19, 2016 annual member's meeting minutes
  - C. Ratification of August & September 2016 retirement and death benefits
5. Receive report from November 8, 2016 Disability Committee meeting
6. Audit & Finance Committee
  - A. Receive report from November 8, 2016 Committee meeting
  - B. Discuss and consider KPMG LLP 2016 engagement letter
  - C. Third quarter 2016 financial statements
7. Discuss and consider Northern Trust Level Determination Reporting Service Agreement and Valuation Support Services Agreement
8. Receive report from November 8, 2016 Benefits & Services Committee meeting
9. Discuss and consider the following:
  - A. 2017 retiree annuity adjustment consideration
  - B. Interest allocation in January 2017
10. Investment Committee
  - A. Receive report from November 18, 2016 Committee meeting
  - B. Discuss and consider portfolio index providers, including implementation options for emerging markets factor index and contracts for the index providers
  - C. Discuss and consider investment policy statement
  - D. Discuss and consider investment analytical tools

11. Review and discuss Board educational activities, including the following:
  - A. Reports on educational programs attended
  - B. Upcoming educational programs and conferences
  
12. Executive Director Report
  - A. Update on elections
  - B. Update on 2017 calendar development
  - C. Public pensions in the news
  - D. Comparative calculation and retirement activity levels
  
13. Call for future agenda items

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.***



Posted Date: November 17, 2016  
City Hall, City of Austin

Christopher D. Hanson  
Executive Director