



**BOND OVERSIGHT COMMISSION
MINUTES**

**REGULAR MEETING
15 June 2016**

The Bond Oversight Commission convened in a regular meeting on June 15, 2016 at 625 E 10th Street in Austin, Texas.

The Commission Meeting was called to order at 11:52 a.m.

Commission Members in Attendance:

Duke Browne
Keri Burchard-Juarez
Sumit DasGupta
Linda Guerrero

Kristina Hager
Wolfgang Niedert
Santiago Rodriguez
Jay Sands

Staff in Attendance: Katy Zamesnik, Financial Services

1. CITIZEN COMMUNICATION: GENERAL

Hayden Walker, spoke about the Mobility Committee's discussion about the bond and asked the Bond Oversight Committee to answer a question about the funding amounts for the bond. She noted that Council member Kitchen stated her appointee calculated the totals. The response from the Commission was that Vice Chair Garcia was the appointee, and he was absent.

Aloa Matthews, CM Tovo's appointee to the Flood Mitigation Task Force, discussed a recently completed report about the challenges the Watershed Department faces, and ask for support of a drainage bond.

2. APPROVAL OF THE MINUTES FROM THE MAY 18 BOND OVERSIGHT COMMISSION MEETING

Minutes were approved on Commissioner Guerrero's motion, Commissioner Rodriguez's second, on an 8-3 vote, with Commissioners Thomas, Garcia, and Griffin off the dais.

3. STAFF BRIEFING AND UPDATE ON THE AUGUST BOND SALE SCHEDULE.

This item was postponed.

4. A) DISCUSSION AND POSSIBLE ACTION RELATED TO THE CREATION OF A BOND OVERSIGHT COMMISSION WORKING GROUP

Commissioner Guerrero motioned to create the working group, seconded by Commissioner Sands. Discussion followed, including an amendment by the Chair to note the purpose of the

working group was to make recommendations on potential upcoming bonds. The motion was approved unanimously.

4. B) DISCUSSION AND POSSIBLE ACTION ON DEVELOPING A MEMO TO CITY COUNCIL REGARDING THE POTENTIAL NOVEMBER BOND ELECTION.

Chair Burchard- Juarez stated her desire to discuss this item after getting a presentation on the update to the bond programs. Commissioners discussed the upcoming potential bond and how it fits into the overall bond program. Commissioner Guerrero motioned to keep this item on as an ongoing item to guide the questions to staff, with a second from the Chair. The motion was approved unanimously.

4. C) DISCUSSION AND POSSIBLE ACTION ON BOND OVERSIGHT COMMISSION JULY MEETING DATE

The Commissioners discussed moving the meeting date for the July meeting, but no motion was presented.

5. FUTURE AGENDA ITEMS

9. ADJOURN

Chair Burchard-Juarez adjourned the meeting at 1:10 pm without objection.

Minutes were approved on Commissioner Guerrero's motion, Commissioner Rodriguez's second, on an 9-0-1 vote, with Commissioner Das Gupta abstaining and Commissioner Garcia, off the dais.