

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

12/1/16

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Authorize the negotiation and execution of an amendment to the cost reimbursement agreement with Davey L. Buratti and John M. Buratti to increase the amount of City cost reimbursement by \$2,446,791.75 for an alternate wastewater service option and a total amount not to exceed \$3,207,082.05 for costs associated with the design and construction of oversized wastewater mains and appurtenances related to Service Extension Request No. 2286R4 that will provide wastewater service to a proposed single-family and multi-family development located south and west of Bradshaw Road and south of Country Down Drive.

CURRENT YEAR IMPACT:

Department:	Austin Water
Project Name:	Buratti Subdivision
Fund/Department/Unit:	4570-2307-4762
Funding Source:	Commercial Paper
Current Appropriation:	3,207,083.00
Unencumbered Balance:	3,207,083.00
Amount of This Action:	<u>(3,207,082.05)</u>
Remaining Balance:	<u>0.95</u>
Total Amount of this Action funded by CIP	<u><u>3,207,082.05</u></u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.