

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	65067	Agenda Number	22.
---------------------	---------	-------	---------------	-----

Meeting Date:	12/1/2016	Department:	Neighborhood and Community Development
---------------	-----------	-------------	--

Subject

Approve a resolution supporting an application to be submitted to the Texas Department of Housing and Community Affairs by Govalle Affordable Housing L.P., an affiliate of the Cesar Chavez Foundation, for the new construction of an affordable multi-family development to be located near Shady Lane and Jain Lane within the thinkEAST Planned Unit Development. (District 3)

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:

Prior Council Action:

For More Information: Rosie Truelove, AHFC Treasurer, 512-974-3064; David Potter, Program Manager, 512-974-3192.

Council Committee, Boards and Commission Action:

MBE / WBE:

Related Items:

Additional Backup Information

If approved, the applicant, Govalle Affordable Housing L.P., would include the attached resolution in its application to the Texas Department of Housing and Community Affairs (TDHCA), for 4% Low Income Housing Tax Credits (LIHTC) for the proposed 97-unit Govalle Terrace Apartments. This proposed development is located in District 3.

Purpose of Resolution

TDHCA rules require that a proposed development seeking tax credits obtain a resolution from the local governing body supporting the application and approving an allocation of tax credits when:

- 1) the proposed new construction of a development is located one (1) linear mile or less from a development that serves the same type of household; and
- 2) that development has received an allocation of Housing Tax Credits within the last three (3) years

This particular TDHCA rule was triggered in the case of Govalle Terrace Apartments because the thinkEAST Apartments, a proposed development by an affiliate of the Housing Authority of the City of Austin, received an award of Housing Tax Credits within the last year, is also located in the thinkEAST Planned Unit Development (PUD), and has proposed a development to serve the same type of households.