

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12/8/16

**CONTACT DEPARTMENT(S):**

Austin Transportation

**FUND(S):**

Mobility

**SUBJECT:** Approve the waiver or reimbursement of certain fees under City Code Chapter 14-8 for the 26<sup>th</sup> Annual ThunderCloud Subs Turkey Trot sponsored by ThunderCloud Subs which was held on Thursday November 24, 2016, beginning at the Long Center for the Performing Arts.

### **CURRENT YEAR IMPACT:**

#### **Fees Reimbursed (Austin Transportation):**

\$1,150	Street Permit Fee
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\$1,150	Total Fees Reimbursed

**ANALYSIS / ADDITIONAL INFORMATION:** The total amount of Austin Transportation Department (ATD) fees for this event were \$4,359. This item waives or reimburses \$1,150 in ATD fees, leaving a total of \$3,209 in fees that have not been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2016 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Gallo, \$350; Mayor Adler, \$350; Council Member Garza, \$200; Mayor Pro Tem Tovo, \$150; and Council Member Houston, \$100. Additionally, the ATD refundable security deposit of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.