

AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “*Corporation*”), will hold a regular meeting of its board of directors (the “*Board*”). The meeting will be held in the administrative offices conference room at the Austin Convention Center 500 East Cesar Chavez St., Austin, Texas 78701 at 2:00 P.M., December 13, 2016, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation vice president.
3. Approve minutes for the November 1, 2016 Corporation Board meeting.
4. Receive report from the Hilton Austin (the “Hotel”) management team and Chad Sorensen, Asset Manager for the Corporation, on the 2016 operating performance and general capital projects of the Hotel, year to date and forecast to year end, compared to budget. Receive report from Chad Sorensen on the proposed 2017 Hotel operating and capital budgets. Approve such 2017 budgets.
5. Receive report from Mark Tester on the proposed 2017 Austin Convention Condominium Association (“ACCA”) operating and capital budgets.
6. Receive report from John Roberts on the proposed 2017 Corporation administrative expense budget. Approve such budget.
7. Receive report from John Roberts on the completion and execution of the Seventh Amendment to the Indenture of Trust, which was approved at the November 1, 2016 Corporation board meeting.
8. Receive report from the Hotel management team, Chad Sorensen, John Roberts and Teo Gomez, construction consultant to the Corporation, regarding the status of the budgets for and construction work ongoing for the lobby and restaurant venues at the Hotel (the “EDG Project”).
9. Receive report from Mark Tester and John Roberts on the status of the Overhead Walkway (“OW”) project, including preliminary budgets, design and applications with the City for OW approval.
10. Receive report from Mr. Roberts Mr. Sorensen and Mr. Dawson regarding the status of the working group regarding a proposed refinancing of the Series 2006 Bonds, and the state of capital market movements since the November board meeting.
11. Authorize the issuance of the Corporation’s Convention Center Hotel Revenue Refunding Bonds, Series 2017 (the “Series 2017 Bonds”); delegate authority to certain Corporation officials to execute certain documents related to the sale of the bonds, authorize preparation of official statements related to such bonds, and other matters related thereto.
12. Review current contracts with Corporation consultants and vote to continue such contractual relationships in 2017.
 - a. John Roberts, advisor to the board – contract expires 12.31.16 with a right for election of a second renewal term for 2017
 - b. Teo Gomez, facilities consultant – contract expires 12.31.16 with a right for election of a second renewal term for 2017
 - c. Patricia White, accountant – contract has no term, but does have right to terminate with 30 day notice
 - d. CHM Warnick, operations monitor – contract term is to 6.30.21
 - e. Winstead PC, general counsel to the Corporation – continuation approved at November 1, 2016 board meeting
 - f. Padgett, Strateman/RSM McGladry, auditor for the Corporation – first year was 2014
13. Receive report from John Roberts and Bruce Mills, asset manager for ACCA, on the status of modifying the condominium map and master declaration for ACCA.
14. Receive report from Corporation's representative to ACCA.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: December____, 2016

Time: _____

Posted By: _____