



City of Austin Police Retirement System

BOARD MEETING AGENDA

Wednesday, December 14, 2016 at 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South I.H. 35, Ste. 100 Austin, Texas 78704

Items For Board Approval:

1. Minutes of the Regular Board Meeting held on November 16, 2016
2. Report of Membership Transactions for November 2016
CONFIDENTIAL MATERIAL
 - A. New Retired Members
 - B. Forward DROP Activity
 - C. PROP Disbursements
 - D. Service Credit Purchases
 - E. Retiree Survivor & Death Benefit Payments

Items To Discuss and Possibly Take Action On:

3. Goals & Objectives Committee Meeting Report, December 14, 2016
 - A. Policy Review, Revision and Potential New Policies
 1. Travel
 2. Qualified Domestic Relations Orders (QDRO)
 - B. Government Affairs Consulting Contract
4. Investment Committee Meeting Report, December 14, 2016
 - A. Real Estate Presentations
 1. AEW Capital Management, LP
 2. Dune Real Estate Partners, LP
 - B. Timber Update – BTG Pactual
 - C. Discussion of DROP and PROP Accounts
5. System Office Report
 - A. Treasury Report for November 2016
 - B. Training/Education Expense Report for November 2016
 - C. Executive Director Report
6. Schedule of 2017 Board Meetings
7. Presentation to Trustee Kendall Thomas
8. Appointment of Selection Committee to Fill Board Vacancies
9. Adjournment

The Board may go into closed session for any matter permitted by law. However, any action taken will be in open session. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

A handwritten signature in blue ink that reads "Pattie Featherston".

Pattie Featherston
Executive Director