

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/26/17

CONTACT DEPARTMENT(S):

Austin Energy

FUND:

Special Revenue

SUBJECT: Approve an ordinance authorizing acceptance of \$100,000 in grant funds from The Schmidt Family Foundation – The 11th Hour Project and amending the Fiscal Year 2016-2017 Operating Budget – Special Revenue Fund of Austin Energy (Ordinance No. 20160914-001) to appropriate \$100,000 for electric vehicle program outreach and education activities, specifically targeting low- and moderate -income communities.

CURRENT YEAR IMPACT:

	2016-17 Approved	This Action	2016-17 Amended
Special Revenue Fund			
Schmidt Family Foundation - 11th Hour Project			
Grant Period: 02/2017-01/2018	0	100,000	100,000
Total	0	100,000	100,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Total Revenue	100,000	0	0	0	0
Total Expenditures	100,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Austin Energy seeks approval to accept grant funding in the amount of \$100,000 from The Schmidt Family Foundation – The 11th Hour Project to enhance outreach and educational opportunities about electric transportation and in support of goals outlined in the 2016 City of Austin Smart City Challenge application. The grant period is from March 1, 2017 through September 30, 2018.