

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

1/26/17
Aviation

SUBJECT: Authorize award and execution of a construction contract with GADBERRY CONSTRUCTION COMPANY, INC for the Elevator Refurbishment Rebid project in the amount of \$2,927,000 plus a \$292,700 contingency, for a total contract amount not to exceed \$3,219,700. (District 2)

CURRENT YEAR IMPACT:

Department:

Aviation

Project Name:

Elevator Refurbishment

Fund/Department/Unit:

4911-8107-A245

Funding Source:

Department of Aviation Revenue Bonds

Current Appropriation:

4,600,000.00

Unencumbered Balance:

4,230,369.45

Amount of This Action:

(3,219,700.00)

Remaining Balance:

1,010,669.45

Total Amount of this Action funded by CIP

3,219,700.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.