

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/26/17

CONTACT DEPARTMENT(S):

Parks and Recreation; Police; Transportation; Health
and Human Services; Fire, Economic Development

FUND(S):

General; Mobility; Economic Development

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the 12th annual Urban Music Festival 2017, sponsored by Soul Tree Collective, Inc., which is taking place on March 31 and April 1 at Vic Mathias Shores.

CURRENT YEAR ESTIMATED IMPACT:

Estimated Fees Waived:

\$14,687	Parks and Recreation (General Fund)
\$8,325	Austin Police (General Fund)
\$1,552	Austin Transportation (Mobility Fund)
\$1,176	Health and Human Services (General Fund)
\$160	Economic Development (Economic Development Fund)
\$100	Austin Fire (General Fund)
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\$26,000	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: On September 14, 2016, the FY 2017 Approved Budget was adopted and included a reduction in revenue of \$26,000 to cover the impact of waiving fees for the Quality of Life Initiative: Urban Music Festival. Additionally, the Parks and Recreation Department \$2,500 refundable damage deposit requirement is also being waived. Waiving or reimbursing fees for this item results in unrealized revenue for the General, Economic Development, and Mobility Funds.