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NOTICE OF PUBLIC HEARING

AUSTIN AFFORDABLE PFC, INC. MULTIFAMILY HOUSING REVENUE BONDS (PATHWAYS AT GASTON PLACE)

Notice is hereby given of a public hearing to be held on behalf of Aus-tin Affordable PFC, Inc. (the "Issuer"), a non-profit public facility corporation created by the Housing Authority of the City of Austin (the "Authority"), on Thursday, December 22, 2016, at 5:00 p.m., at the Authority's offices at 1124 South IH-35, Austin, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$20,000,000. The proceeds of the Bonds will be loaned to Pathways at Gaston Place, LP (or a related person or affiliate thereof, the "Borrower"), to finance a portion of the costs of the acquisition and rehabilitation of a senior multifamily residential rental development known as Pathways at Gaston Place (the "Development"), containing approximately 100 units and located within the City of Austin at approximately 1941 Gaston Place Drive, Austin, Texas 78723. The Development will be initially owned by the Borrower

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Ron Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ron Kowal prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

12-8/2016 #683395

SWORN AND SUBSCRIBED TO BEFORE ME, on

12/12/2016

Notary Public

STATE OF TEXAS COUNTY OF TRAVIS

Before me, the undersigned authority, a Notary Public in and for the County of Travis, State of Texas. on this day personally appeared Alejandro Cado. Advertising Agent of the Austin American-Statesman, a daily newspaper published in said County and State that is generally circulated in Bastrop, Bell, Blanco. Brazos, Burleson, Burnet, Caldwell, Colorado, Comal, Coryell, Fayette, Gillespie, Gonzales, Guadalupe, Hays, Kerr, Lampasas, Lee, Llano, Milam, Nueces. San Saba, Travis, Washington and Williamson Counties, who being duly sworn by me, states that the attached advertisement was published at the lowest published rate for Classified advertising in said newspaper on the following date(s), to wit:HOUSING AUTHORITY,, First date of Publication 12/08/2016, Last date of Publication 12/08/2016, Web and print times Published 2, Legal Notices, 1 X 68, and that the attached is a true copy of said advertisement.

GASTON PLACE

Ad ID: 1337424 Ad Cost: 673.88

