

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/26/17

CONTACT DEPARTMENT(S):

Planning and Zoning Department

SUBJECT: Authorize the execution of an agreement with 9th Red River, LLC, for partial reimbursement of costs associated with constructing Great Streets streetscape improvements at 805 Neches Street (Holiday Express Hotel) & 810 Red River Street (Indigo Hotel) in an amount not to exceed \$184,454.

CURRENT YEAR IMPACT:

Department:	Planning and Zoning Department
Project Name:	9th Street & Red River Development (2 block faces)
Funding Source:	Parking Meter Revenue
Fund/Dept/Unit:	8405-6807-2026

Current Budget	184,454
Unencumbered Balance	0
This Action	(184,454)
Estimated Available	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION:

Funding is available in the Fiscal Year 2016-2017 Capital Budget of the Planning and Zoning Department from the Great Streets Parking Meter Revenue.

