

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/9/17

CONTACT(S):

Austin Water

FUND:

Water, Wastewater and Reclaimed Water

SUBJECT: Approve an ordinance amending the Fiscal Year 2016-2017 Austin Water Operating Budget (Ordinance No. 20160914-001) to increase appropriations by \$850,000 and decrease the ending balance by the same amount for the settlement related to the Shady Hollow MUD water and wastewater system ratepayers' appeal of the City of Austin retail water and wastewater rates.

CURRENT YEAR IMPACT:

| | 2016-17 Approved | This Action | 2016-17 Amended |
|----------------------------------------------------------------------------|---------------------|----------------|--------------------|
| Beginning Balance | 134,661,011 | 0 | 134,661,011 |
| Revenue | 580,143,683 | 0 | 580,143,683 |
| Transfer In | 23,995,013 | 0 | 23,995,013 |
| Total Available Funds | 604,138,696 | 0 | 604,138,696 |
| Program Requirements | 197,210,016 | 850,000 | 198,060,016 |
| Other Requirements | 22,459,831 | 0 | 22,459,831 |
| Debt Service | 205,123,180 | 0 | 205,123,180 |
| Transfer Out | 146,604,799 | 0 | 146,604,799 |
| Total Requirements | 571,397,826 | 850,000 | 572,247,826 |
| Excess (Deficiency) of Total Available Funds Over Total Requirements | 32,740,870 | (850,000) | 31,890,870 |
| Ending Balance | 167,401,881 | (850,000) | 166,551,881 |

FIVE-YEAR IMPACT:

| | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 |
|-----------------------|-----------|---------|---------|---------|---------|
| Total Available Funds | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 850,000 | 0 | 0 | 0 | 0 |
| Net Budget Impact | (850,000) | 0 | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: This item will amend the Austin Water Budget for Shady Hollow MUD settlement. This action will increase appropriations by \$850,000 and draw down the ending balance by the same amount. Sufficient funding is available in the ending balance to absorb this requested increase for this settlement.

