

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/9/17

CONTACT DEPARTMENT(S):

Real Estate

SUBJECT: Approve an ordinance amending the Fiscal Year 2016-2017 Office of Real Estate Services Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$650,000 for facilities for City office space, parking, and related amenities.

CURRENT YEAR IMPACT:

Department:

Real Estate

Project Name:

Planning and Development Center Acquisition

Funding Source:

2016-2017 Capital Budget

Fund/Dept/Unit:

8560-4307-NEW

Total Amount of Action

650,000

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$650,000 will be provided by the future issuance of debt