



Austin Housing Finance Corporation

AHFC #4

P.O. Box 1088, Austin, TX 78767-1088
(512) 974-3100 • Fax (512) 974-3161 • www.austintexas.gov/ahfc

Late Backup

February 9, 2017

TO: AHFC Board of Directors

FROM: Rosie Truelove, AHFC Treasurer

SUBJECT: Correction to Item #4 on the AHFC Board Meeting Agenda

It was brought to my attention that Request for Board Action for Item #4 on today's agenda has incorrect amounts for the project's estimated Sources and Uses.

The estimated Sources and Uses should read:

Sources:

Owner Equity	\$ 63,000
Requested AHFC Funding	964,610
Private Lender Loan	<u>800,000</u>
TOTAL	\$1,827,610

Uses:

Pre-development	\$ 63,000
Construction/Hard Costs	1,724,610
Soft & Carrying Costs	<u>40,000</u>
TOTAL	\$1,827,610

If you have any questions, please let me know.

Board of Directors: Steve Adler, President • Kathie Tovo, Vice President
Ora Houston, Director • Delia Garza, Director • Sabino Renteria, Director • Gregorio Casar, Director
Ann Kitchen, Director • James Flannigan, Director • Leslie Pool, Director • Ellen Troxclair, Director • Alison Alter, Director
Elaine Hart, General Manager • Rosie Truelove, Treasurer • Jannette Goodall, Secretary
• Anne L. Morgan, General Counsel •

The Austin Housing Finance Corporation is committed to compliance with the American with Disabilities Act and will provide reasonable modifications and equal access to communications upon request.