

RESOLUTION NO. 20170209-014

WHEREAS, DMA Development Company, LLC, or an affiliated entity, (“Applicant”) has proposed a development for affordable rental housing at the southeast corner of East 5th and Navasota Streets to be called the Saltillo Apartments (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application #17720 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2017 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS, the Austin City Council adopted Ordinance No. 20081211-082, the Regulating Plan for the Plaza Saltillo Transit Oriented Development Station Area Plan, on December 11, 2008, revised by Ordinance No. 20130425-106 dated April 25, 2013; and

WHEREAS, the City of Austin Homestead Preservation Reinvestment Zone No. 1 Preliminary Project Plan and Reinvestment Zone Financing Plan, was approved by Ordinance No. 20081218-114, dated December 18, 2008; and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two (2) points for a resolution from a unit of

general local government confirming that one particular tax credit project will contribute "most significantly to the concerted revitalization efforts of the city."

NOW, THEREFORE,

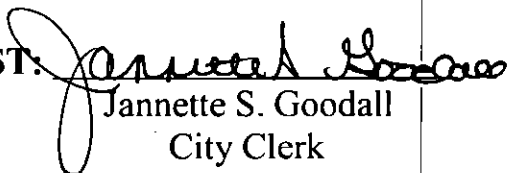
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin acting through its governing body, the Austin City Council, hereby identifies application for the Development submitted to the Texas Department of Housing and Community Affairs by the Applicant qualifies as the development which will contribute most significantly to the concerted revitalization efforts of the City of Austin.

BE IT FURTHER RESOLVED:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: February 9, 2017

ATTEST: 
Jannette S. Goodall
City Clerk