

RESOLUTION NO. 20170216-015

WHEREAS, DMA Development Company, LLC, or an affiliated entity (“Applicant”), has proposed a development for affordable rental housing at 5325-5335 Airport Boulevard (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application #17205 (“Application”) to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2017 Competitive 9% Low Income Housing Tax Credits for the Development; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(c) it is hereby acknowledged that the proposed new construction is located one linear mile or less from a development that serves the same type of household as the proposed Development and that has received an allocation of Housing Tax Credits (or private activity bonds) for new construction since October 15, 2015.

BE IT FURTHER RESOLVED:

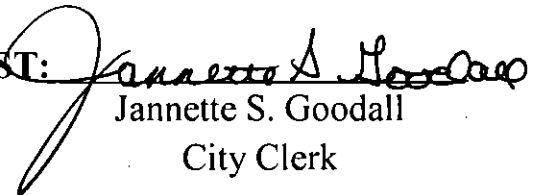
The Austin City Council has voted specifically to allow the construction of the proposed Development and to authorize an allocation of Low Income Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: February 16, 2017

ATTEST:


Jannette S. Goodall
City Clerk