



BOARD/COMMISSION RECOMMENDATION

Robert Mueller Municipal Airport Plan Implementation Advisory Commission

Recommendation Number: (20170214-003A): Foundation Communities Proposed Mueller Development

WHEREAS, affordability and diversity in housing offerings is a community-determined goal for the Mueller development that was approved by the Austin City Council; and

WHEREAS, the Master Development Agreement between the City of Austin and Catellus requires 25% of all housing units to be affordable, and Mueller's affordable housing plan includes provisions for three affordable apartment projects to help meet this goal. The Wildflower Terrace Senior affordable housing complex was completed in 2012, and the Aldrich 51 "workforce" affordable housing project is currently under construction; and

WHEREAS, Foundation Communities has been selected by Catellus to develop a proposed 130-unit affordable housing complex aimed at families with children in which the majority of units will be priced to be affordable by families with incomes at or below 50 percent of Austin's Median Family Income; and

WHEREAS, Foundation Communities provided testimony on its two decades of experience in developing affordable housing for Austin residents during presentations at the October 2016 and January 2017 meetings of the Robert Mueller Municipal Airport Plan Implementation Advisory Commission; and

WHEREAS, the construction of the proposed Affordable Multi-Family Housing complex will support the greater Austin community's goal of creating and sustaining affordable housing citywide, including East Austin and other central core neighborhoods.

NOW, THEREFORE, BE IT RESOLVED that the Robert Mueller Municipal Airport Plan Implementation Advisory Commission encourages the Austin City Council to continue to support Foundation Communities' application for a Low-Income Housing Tax Credit to finance the latest affordable housing complex in Mueller.

Date of Approval: 2/14/2017

Record of the vote: Unanimous on a 7-0 vote

Attest: Michael Jones