

RESOLUTION NO.

WHEREAS, the zoning cases for 413 Navasota Street; 901,1011, and 1109 East 5th Street; and 1211 and 1301 East 5th Street (collectively “Plaza Saltillo Development”) include consideration of a density bonus program under the Plaza Saltillo Transit Oriented Development Regulating Plan (the “Plan”); and

WHEREAS, under Resolution No. 20160616-030 (the “Housing Trust Fund Resolution”) property tax revenue from the Plaza Saltillo Development will be transferred to the Housing Trust Fund; and

WHEREAS, The approval of additional height to a portion of the Plaza Saltillo Development above 70 feet to accommodate an additional four storeys could result in an estimated increase in the contribution to the Housing Trust Fund of \$_____;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The additional funds contributed to the Housing Trust Fund from the Plaza Saltillo Development based upon the granting of additional height shall be used to provide affordable housing in the Plan area.

ADOPTED: _____, 2017

ATTEST: _____
Jannette S. Goodall
City Clerk