

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

3/23/17

CONTACT DEPARTMENT(S):

Office of Real Estate Services / Watershed Protection

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase four (4) properties locally known as 11703 and 11705 Charing Cross Road, 11704 and 11706 DK Ranch Road in the Barrington Oaks Subdivision, in a total amount not to exceed \$2,000,000.00, which includes the fee simple acquisition of the land and improvements and the relocation expenses. The project will be subject to the guidelines of the Uniform Relocation Act and Real Property Acquisitions Policy Act of 1970 and related federal regulations and waiving the requirements of City Code Chapter 14-3. This process will align with the recommendation from the Flood Mitigation Task Force Final Report to follow a consistent buyout policy following the URA across all buyout programs. (District 10).

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Charing Cross
Fund/Department/Unit:	8602-6307-6842
Funding Source:	2006 GO Bonds P2
Current Appropriation:	1,350,000
Unencumbered Balance:	1,350,000
Amount of This Action:	<u>(1,350,000)</u>
Remaining Balance:	<u>0</u>

Project Name:	Charing Cross
Fund/Department/Unit:	4860-6307-2502
Funding Source:	Regional Stormwater Management Program (RSMP) Fund
Current Appropriation:	650,000
Unencumbered Balance:	314,397
Amount of This Action:	<u>(314,397)</u>
Remaining Balance:	<u>0</u>

Project Name:	Charing Cross
Fund/Department/Unit:	4850-6307-4134
Funding Source:	Drainage Utility Fund
Current Appropriation:	390,000
Unencumbered Balance:	336,679
Amount of This Action:	<u>(335,603)</u>
Remaining Balance:	<u>1,076</u>

Total Amount of this Action funded by CIP	<u><u>2,000,000</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.