

## **RESOLUTION NO.**

**WHEREAS**, Council approved Ordinance No. 20081211-082 on December 11, 2008, adopting the Plaza Saltillo Transit Oriented District (TOD) Station Area Plan and Regulating Plan (Regulating Plan); and

**WHEREAS**, Council approved Ordinance No. 20130425-106 on April 25, 2013, revising the Regulating Plan; and

**WHEREAS**, Section 4.3.2 of the Regulating Plan includes a density bonus program that allows for an increase in floor-to-area ratio on certain properties if development meets certain affordability standards; and

**WHEREAS**, Section 4.3.2.D. of the Regulating Plan allows for payment of a fee in-lieu of providing affordable housing on-site if the developer demonstrates a compelling reason to not provide housing on-site and the fee-in-lieu payment is approved by Council; and

**WHEREAS**, The developer has requested Council's approval for payment of a fee in-lieu of providing affordable housing in the amount of \$470,000 for a commercial and office project located at 1801 East 6th Street; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council finds that the developer has demonstrated that providing the required on-site affordable housing is not economically feasible and the City Council approves payment into the Housing Assistance Fund in lieu of providing affordable housing on-site in exchange for a development bonus for the property located at 1801 East 6th Street.

**ADOPTED:** \_\_\_\_\_, 2017

**ATTEST:** \_\_\_\_\_  
Jannette S. Goodall  
City Clerk