

## AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “*Corporation*”), will hold a regular meeting of its board of directors (the “*Board*”). The meeting will be held in the administrative offices conference room at the Austin Convention Center 500 East Cesar Chavez St., Austin, Texas 78701 at 10:30 A.M., March 30, 2017, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation president.
3. Approve minutes for the December 13, 2016 Corporation Board meeting.
4. Receive report from the Hilton Austin (the “Hotel”) management team on the 2017 operating performance and general capital projects of the Hotel, year to date and forecast to year end, compared to budget. Chad Sorensen, Asset Manager for the Corporation, will provide operations report analysis on the year to date performance.
5. Receive report from John Roberts, advisor to the Board and Chris Tolland, insurance advisor to the Board, on the proposed and recommended 2017-2018 property and liability insurance program renewal package. Approve such proposed policy renewal.
6. Receive report from the Hotel management team, John Roberts and Teo Gomez, construction consultant to the Corporation, regarding the status of the budgets for and construction work ongoing for the lobby and restaurant venues at the Hotel (the “EDG Project”) and the 4<sup>th</sup> and 6<sup>th</sup> floor ballroom renovation (the “Ballroom Project”). Approve final budget conclusions.
7. Receive report from Mark Tester and John Roberts on the status of the Overhead Walkway (“OW”) project, including preliminary budgets, applications with the City for OW approval, and anticipated construction schedule.
8. Receive report from Art Alfaro, Corporation secretary/treasurer, Mr. Roberts Mr. Sorensen and David Dawson, Corporation General Counsel, related to the status of the proposed refinancing of the Series 2006 Bonds, including city council approval, Standard and Poors rating analysis and transaction timing.
9. Receive report from Mr. Sorensen on the status of negotiations with Hilton Management, LLC regarding the modification and extension of the Hotel Operating Agreement.
10. Receive report from John Roberts and Bruce Mills, asset manager for ACCA, on the status of modifying the condominium map and master declaration for ACCA.
11. Receive quarterly investment report for reserve funds from Mr. Alfaro.
12. Receive report from Corporation's representative to ACCA on various matters including the color selection for the upcoming exterior painting of the building.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: March\_\_\_\_, 2017

Time: \_\_\_\_\_

Posted By: \_\_\_\_\_