

Austin Housing Finance Corporation Meeting Transcript – 3/23/2017

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[3:20 PM]

I'm going to recess the council meeting here at 3:20 so that -- and move into and call the meeting of the housing finance corporation. It is March 23, 3:20, we're in the council chambers. We have a quorum. Do you want to take us through our agenda?

>> Yes. I'm the treasurer of the Austin housing finance corporation. We have one item on the agenda today and that's to authorize an amendment to approve in 2014 in the -- with the austin-travis county integral care in an amount of 88,000, a total loan amount not to exceed that will assist with the development of permanent supportive housing.

[3:22:00 PM]

And I offer that on consent.

>> Mayor Adler: Is there a motion to approve the consent agenda?

>> Houston: Move to approve.

>> Mayor Adler: Seconded by mayor pro tem. Any discussion?

>> Houston: Mayor, I have a question. Tell us why the request to -- the loan.

>> I'm going to ask David potter to come up and respond to that question, please.

>> David potter, program manager. The austin-travis county integral care has been

[inaudible] Award was made has been getting their financing and in the ensuing period of time there's still been a gap which was the reason for the request to increase the amount. There's just been a gap in their financing and this will help close it.

>> Houston: Thank you.

>> Mayor Adler: We have a public speaker, Mr. Peña, do you want to address us?

>> Yes, mayor. Good afternoon. Gus peña. And thank you, mayor pro tem tovo for helping me be able to speak over here. I've known Dave Evans of integral care and any kind of help we can get as far as housing, as far as support for this agency is -- this gentleman, Dave Evans, organization has been above reproach. Honest, open with me and others that have some questions. And we would like to say that all our veterans organizations fully supportive any funding we can get to increase services for mental health and people that need transitional housing and relates to integral care.

[3:24:14 PM]

Outstanding agency, mayor, and they speak highly of you and the council and county commissioners court. So I think it's going to be approved, I hope it's approved, but it goes to a good causes. Anyway, we're fully supportive of that and thank you for allowing me to speak.

>> Mayor Adler: Absolutely. Mr. Peña, would you go to the clerk, I didn't have you on my list. The person whose name I do have is Ellen Richards.

>> I had signed up on the kiosk.

>> Mayor Adler: No problem.

>> Mayor, council, I just wanted to say that we appreciate your considering this request and I'd be happy to answer any questions that you have about the project or --

>> Mayor Adler: Does anybody have any questions?

>> Houston: I have one.

>> Mayor Adler: Ms. Houston.

>> Houston: Ms. Richards, thank you for being here today. As you know I have supported the program from the beginning. I want to be sure this is the last time you come and ask for some more money.

>> Absolutely. And I will address the question, when this project was first started, our initial construction estimates were based on an economy that was a couple years ago. Construction costs have risen so we have needed to increase the knowledge about ethics commission a little bit, but I will say we have gone out and sought every type of possible funding source for this project. We're raising private dollars. We have low-income housing tax credits, we have public financing so we've really shaken every tree and bush so to speak to make sure we have a wide variety of funding sources and this will be the last time.

>> Houston: Great.

>> We appreciate your support.

>> Mayor Adler: This item has been moved and seconded. Further discussion? Those in favor please raise your hand? Those opposed? It's unanimous with everyone on the dais.

[3:26:16 PM]

Thank you very much.

>> Thank you so much.

>> Mayor Adler: That concludes our business so we will adjourn the meeting. Of the Austin housing finance corporation. And it is 3:26.