

# CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

3/23/17

**CONTACT DEPARTMENT(S):**

**Office of Real Estate Services / Watershed Protection**

**SUBJECT:** Authorize the negotiation and execution of all documents and instruments necessary or desirable to voluntarily purchase five (5) properties locally known as 11509, 11601, 11603, 11605 and 11607 February Drive in the Four Seasons Summer Section Subdivision, in a total amount not to exceed \$1,900,000, which includes the fee simple acquisition of the land and improvements and the relocation expenses. The project will be subject to the guidelines of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (URA) and related federal regulations, and waive the requirements of City Code Chapter 14-3. This process will align with the recommendation from the Flood Mitigation Task Force Final Report to follow a consistent buyout policy following the URA across all buyout programs. (DISTRICT 1)

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Watershed Protection</b>
Project Name:	February Drive
Fund/Department/Unit:	4850-6307-6462
Funding Source:	Drainage Utility Fund
Current Appropriation:	1,000,000
Unencumbered Balance:	1,000,000
Amount of This Action:	<u>(1,000,000)</u>
Remaining Balance:	<u>0</u>
Project Name:	February Drive
Fund/Department/Unit:	4860-6307-1005
Funding Source:	Regional Stormwater Management Program (RSMP) Fund
Current Appropriation:	910,000
Unencumbered Balance:	910,000
Amount of This Action:	<u>(900,000)</u>
Remaining Balance:	<u>10,000</u>
Total Amount of this Action funded by CIP	<u><u>1,900,000</u></u>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.