ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2016-2017 OPERATING BUDGET OF THE LIABILITY RESERVE FUND (ORDINANCE NO. 20160914-001) TO INCREASE TOTAL AVAILABLE FUNDS AND TOTAL REQUIREMENTS TO COVER JUDGMENTS PAID AND ESTIMATED EXPENDITURES THROUGH THE END OF FISCAL YEAR 2016-2017.

PART 1. Council amends the Fiscal Year 2016-2017 Operating Budget of the Liability Reserve Fund (Ordinance No. 20160914-001) to increase total available funds by $1,067,829 from funds received to reimburse amounts previously paid for a total of $5,128,829.

PART 2. Council amends the Fiscal Year 2016-2017 Operating Budget of the Liability Reserve Fund (Ordinance No. 20160914-001) to increase total requirements by $2,200,000 for a total of $6,363,000 to cover judgments paid and remaining estimated expenditures through the end of Fiscal Year 2016-2017.

PART 3. This ordinance takes effect on _____, 2017.

PASSED AND APPROVED

§
§
_____, 2017 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan
City Attorney

Jannette S. Goodall
City Clerk

DRAFT