

Orchard Plaza Tenant Relocation Cost Estimate

Unit	Estimated Rental Assistance Payment (RAP)	Estimated Moving	Estimated Deposits	Estimated Emergency Housing	Estimated Subtotal	10 % Contingency	Estimated Total
1	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
2	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
3	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
4	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
5	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
6	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
7	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
8	\$ 22,500.00	\$ 1,600.00	\$ 3,000.00	\$ 9,000.00	\$ 36,100.00	\$ 3,610.00	\$ 39,710.00
9	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
10	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
11	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
12	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
13	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
14	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
15	\$ 22,500.00	\$ 1,400.00	\$ 3,000.00	\$ 9,000.00	\$ 35,900.00	\$ 3,590.00	\$ 39,490.00
	\$ 337,500.00	\$ 22,600.00	\$ 45,000.00	\$ 135,000.00	\$ 540,100.00	\$ 54,010.00	\$ 594,110.00
						Rounded:	<u>\$ 600,000.00</u>

Assumptions:

1. 15 individual or family displacees
2. RAP is based on 30 month differential
2. (8) 2 bedroom units and (7) 1 bedroom units
3. Comparable rent = \$1200
4. Estimated Gross Monthly Income (GMI) = \$1500; 30% of GMI = \$450
5. Moving costs based on 2015 FHWA Fixed Residential Moving Schedule
6. Emergency housing limited to 60 days @ \$150/night

* RAP funds can only be claimed if the tenant leases up to the comparable rent amount