

**AGENDA**



**Recommendation for Council Action (Purchasing)**

<b>Austin City Council</b>	<b>Item ID:</b>		<b>Agenda Number</b>	23.
<b>Meeting Date:</b>	April 20, 2017			
<b>Department:</b>	Purchasing			
<b>Subject</b>				
Authorize negotiation and execution of a 36-month contract with ECONOMIC & PLANNING SYSTEMS, INC., for financial analysis services related to real estate, economic development, and housing, in an amount not to exceed \$300,000.				
<b>Amount and Source of Funding</b>				
Funding in the amount of \$50,000 is available in the Fiscal Year 2016-2017 Operating Budget of various City Departments. Funding for the remaining 31 months of the original contract period and extension options are contingent upon available funding in future budgets.				
<b>Fiscal Note</b>				
A fiscal note is not required.				
<b>Purchasing Language:</b>	Professional Service			
<b>Prior Council Action:</b>				
<b>For More Information:</b>	Shawn Willett, Deputy Procurement Officer, 512-974-2021; Greg Canally, Interim Chief Financial Officer, 512-974-2609			
<b>Boards and Commission Action:</b>				
<b>MBE / WBE:</b>				
<b>Related Items:</b>	This solicitation was reviewed for subcontracting opportunities in accordance with City Code Chapter 2-9C Minority Owned and Women Owned Business Enterprise Procurement Program. For the services required for this solicitation, there were insufficient subcontracting opportunities; therefore, no subcontracting goals were established.			

**Additional Backup Information**

The contract will allow the City to leverage the professional expertise of Economic & Planning Systems (EPS) on an as-needed basis to assist with a variety of financial analysis services, including:

- Real Estate Due Diligence
- Community Benefits Feasibility Analysis
- Public-Private Partnership Support
- Smaller Disposition Due Diligence
- Public Finance Due Diligence
- Housing Policy and Program Analysis

EPS brings a unique perspective to this contract, having previously partnered with the City to provide consulting services on various projects, including the Mueller Airport reuse plan, Homestead Preservation District feasibility analysis, and due diligence for affordable housing development and funding proposals; they also have a wide experience nationally, having consulted with clients on these types of issues throughout the United States for more than 30 years.

For each project executed under this contract, EPS will prepare a final report that summarizes the analysis, including methodology and results, and this report will be presented to Council.