

# OPERATING BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

4/20/17

**CONTACT DEPARTMENT(S):**

Austin Transportation

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance authorizing negotiation and execution of a 24-month interlocal agreement with the Capital Metropolitan Transportation Authority, to formalize the joint funding mechanism and program plan for the Smart Trips Program; amending the Fiscal Year 2016-2017 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20160914-001) to accept up to \$750,000 in grant funds from the Capital Metropolitan Transportation Authority; and amending the Austin Transportation Department Capital Budget (Ordinance No. 20160914-002) to transfer in and appropriate up to \$750,000 from the Austin Transportation Department Operating Budget Special Revenue Fund for the Smart Trips Program.

### CURRENT YEAR IMPACT:

	2016-2017 Approved	This Action	2016-2017 Amended
Special Revenue Fund			
Smart Trips Program			
Grant Period: from Cap Metro ILA signed date to completion	0	750,000	750,000
Total	0	750,000	750,000
FTEs	0.00	0.00	0.00

### FIVE-YEAR IMPACT:

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Total Revenue	150,000	150,000	150,000	150,000	150,000
Total Expenditures	150,000	150,000	150,000	150,000	150,000
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This grant amendment will Capital Metropolitan Transportation Authority will fund \$150,000 each year for a total not to exceed \$750,000 over the five-year grant term. Initial local match funding in the amount of \$150,000 is available from the Fiscal Year 2016-2017 Austin Transportation Department Operating Budget. Future City match funding for the remaining grant period is contingent upon available funding in future budgets. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Austin Transportation Department's need for continuing funding will be evaluated and may be denied.