

Late Backup

Proposed Amendment to Strategic Housing Plan

CM Casar

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The City of Austin's population is currently projected to increase at an annual rate of approximately 2%; however, the region is expected to grow at an even faster annual rate of 3.4%. Since more than 50% of the people who work in Austin live outside the city limits and many of them would like to live in Austin but cannot afford to do so, it is estimated that there is a need for the construction of a minimum of 135,000 additional housing units in the City of Austin over the next decade. (see Figure 6 for more detail about methodology). More than 135,000 housing units—both market-rate and below market-rate—may well be needed to reduce Austin's overall share of housing cost-burdened households.