

Government Innovation: i-teams

March 8, 2017

To: City of Austin Council Members

At Bloomberg Philanthropies, Government Innovation helps mayors around the world solve problems and improve life for their residents. Our grant and technical assistance programs support bold public leadership, encourage innovation, and help cities harness the power of data and evidence to improve decision making.

This letter acknowledges that the City of Austin has been admitted into Bloomberg Philanthropies' Innovation Teams Program as of January 1, 2017. The City will receive up to \$500,000 for two years, with the potential to receive additional grant funding for a third year. The grant amount in the first year will reflect a pro-rated amount that coincides with the start date of the team members.

There will be a match requirement. The purpose of the matching requirement is to accelerate impact by generating new resources (public or private) for the i-team's efforts. Cities will be expected to match the grant at a 1:3 ratio (1 matched dollar for every 3 grant dollars). Half of the required match must be raised by February 1, 2018. The balance must be raised by February 1, 2019. Moving a grant-funded i-team position onto the public budget would count towards the match. In-kind contributions of existing staff time do not count towards the match. Matched dollars are typically used for implementation costs associated with initiatives developed by the i-team.

Terms of the grant agreement between the Foundation and the City are currently being finalized and the first payment will be issued some time in March/early April.

If you have any questions or concerns, please reach out to me at stephaniew@bloomberg.org or 212-205-0253.

Sincerely,



Stephanie Wade

Senior Program Officer, Innovation Teams