

ORDINANCE NO.

AN ORDINANCE VACATING APPROXIMATELY 2,727 SQUARE FEET OF AN ALLEY RIGHT-OF-WAY LOCATED AT 924 EAST DEAN KEETON STREET, EXTENDING FROM EAST DEAN KEETON STREET TO RED RIVER STREET, TO 927 DEAN KEETON INVESTORS, LTD.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 2,727 square feet of an alley right-of-way located at 924 East Dean Keeton Street, to Dean Keeton Investors, Ltd., described in Exhibit A, which is attached to and incorporated as part of this ordinance.

PART 2. An electric easement and gas easement are reserved from the vacation by the City.

PART 3. Dean Keeton Investors, Ltd. has posted funds with the City in the amount of \$67,987 which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 4. This ordinance takes effect on _____, 2017.

PASSED AND APPROVED

_____, 2017 § _____
 § _____
 § _____
Steve Adler
Mayor

APPROVED: _____
Anne L. Morgan
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk