

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	70076	Agenda Number	30.
Meeting Date:	5/4/2017		Department:	Transportation
Subject				
<p>Approve an ordinance amending the Fiscal Year 2016-2017 Austin Transportation Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$30,500,000 for regional mobility, corridor mobility, bikeways, capital renewal projects and safety, including the City's Vision Zero plan to eliminate traffic-related fatalities; and amending the Fiscal Year 2016-2017 Public Works Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$8,500,000 for sidewalks, safe routes to schools, and urban trails. Related to Item(s) 29 and 31</p>				
Amount and Source of Funding				
<p>Funding in the amount of \$39,000,000 will be provided by the future issuance of Public Improvement Bonds approved by the voters on November 8, 2016.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:	Ordinance No. 20161215-16; Ordinance No. 20161215-17; Ordinance No. 20160818-023 and Resolution No. 20160818-074			
For More Information:	Robert Spillar, 512-974-7190; Richard Mendoza, 512- 974-7158; Michael Trimble, 512-974-3442; Gilda Powers, 512-974-7092.			
Council Committee, Boards and Commission Action:				
MBE / WBE:				
Related Items:	Related to Item 70075 and 70078.			
Additional Backup Information				

In the November 2016 general obligation bond election, City of Austin voters approved Proposition 1 authorizing \$720 Million in general obligation bonds to fund transportation and mobility capital improvements. Resolution 20160818-074 adopted by council on August 18, 2016, provides the contract with the voters for the use of these bond proceeds. The goal is to complete the 2016 Mobility Bond Program in the eight-year timeframe as stated by Council.

This budget amendment includes the funding for improvements consistent with the contract with the voters for the following funds:

Proposition 1 Mobility (\$39,000,000)

(NOTE: staff is tracking categories of expenditures to ensure compliance with the contract with the voters).

Austin Transportation Department TOTAL = \$30,500,000

- Regional Mobility Projects \$9,000,000
- Corridor Improvement Projects \$12,000,000
- Local Mobility Projects – Bikeways \$3,000,000
- Local Mobility Projects – Safety/Vision Zero \$2,500,000
- Local Mobility Projects – Substandard Streets/Capital Renewal Improvements \$4,000,000

Public Works Department TOTAL = \$8,500,000

- Local Mobility Projects – Sidewalks \$2,000,000
- Local Mobility Projects – Safe Routes to Schools \$1,500,000
- Local Mobility Projects– Urban Trails \$5,000,000

A reimbursement resolution is a separate, but related item on this council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer made before the issuance of bonds. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bond proceeds before the City's next scheduled general obligation bond sale. The City typically schedules its annual issuance of general obligation debt in August to coordinate with the budget cycle.