

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	70082	Agenda Number	32.
Meeting Date:	5/4/2017		Department:	Transportation
Subject				
Approve a resolution authorizing negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation in an amount not to exceed \$17,000,000 for improvements to Parmer Lane/FM 734. (District 6)				
Amount and Source of Funding				
Funding in the amount \$17,000,000 is contingent upon available funding in future budgets.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:	Resolution No. 20160818-074; Ordinance No. 20160818-023			
For More Information:	Robert Spillar, 512-974-2488; Paul Terranova, 512-974-7163; Gilda Powers, 512-974-7092.			
Council Committee, Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>As approved by voters on November 8, 2016 and included in the \$101,000,000 Regional Mobility Program of the 2016 Mobility Bond, the purpose of this Advance Funding Agreement is to authorize \$17,000,000 of the 2016 Mobility Bond funds to supplement funds provided by Texas Department of Transportation (TxDOT) for upgrades to Parmer Lane/FM 734 to a 6-lane divided roadway within the City of Austin limits between SH 45 and Brushy Creek.</p> <p>The City's participation is \$17,000,000, and the State's participation is estimated at \$6,000,000, for a total cost estimate of \$23,000,000. The project will be managed by TxDOT and construction letting year is anticipated to be FY 2020. The State will be responsible for 100% of the costs in excess of the City's \$17,000,000 participation.</p> <p>Payment to the State is anticipated to be made on the following payment schedule, pending the construction letting year:</p> <p>FY 2020 - \$17,000,000</p> <p>The project is located in District 6.</p>				