

# CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/4/17

CONTACT DEPARTMENT(S):

Austin Transportation

**SUBJECT:** Approve a resolution authorizing negotiation and execution of one Advance Funding Agreement and two Agreements to Contribute Right of Way Funds with the Texas Department of Transportation in a combined amount not to exceed \$7,500,000 for improvements to the intersection of RM 620 and RM 2222 and acquisition of necessary rights of way. (Districts 6 and 10).

## CURRENT YEAR IMPACT:

<b>Department:</b>	<b>Austin Transportation</b>
Project Name:	Regional Mobility
Project Authorization:	2016-2017 Capital Budget
Funding Source:	2016 GO Bond Proposition 1
Fund/Dept/Unit:	<b>8119-2507-R001</b>

Current Budget	\$9,000,000
Unencumbered Balance	\$9,000,000
This Action	<u>(\$7,500,000)</u>
Estimated Available	<u>\$1,500,000</u>

Total Amount of Action	<u><u>\$7,500,000</u></u>
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**ANALYSIS / ADDITIONAL INFORMATION:** As approved by voters on November 8, 2016 and included in the \$101,000,000 Regional Mobility Program of the 2016 Mobility Bond, the purpose of these three agreements is to authorize \$7,500,000 of the 2016 Mobility Bond funds to supplement funds provided by the Texas Department of Transportation (TxDOT) for right of way acquisition, utility adjustments, and construction funds to improve the intersection of RM 620 and RM 2222.