

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/18/17

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a commission agreement with Beili Liu, in an amount not to exceed \$202,500 for artwork for the Austin Energy District Cooling Plant #3 Project.

CURRENT YEAR IMPACT:

Department:

Economic Development Department

Project Name:

Austin Energy District Cooling Plant #3 Project

Fund/Department/Unit:

3060-1107-F069

Funding Source:

Commercial Paper

Current Appropriation:

300,000

Unencumbered Balance:

298,400

Amount of This Action:

202,500

Remaining Balance:

95,900

Total Amount of this Action funded by CIP

202,500

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.