

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	70730	Agenda Number	1.
Meeting Date:	6/8/2017		Department:	Neighborhood Housing and Community Development
Subject				
Approve the minutes of the April 06, 2017 Board meeting of the Austin Housing Finance Corporation.				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Faith Padron, Administrative Senior, 512-974-3173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
AUSTIN HOUSING FINANCE CORPORATION THURSDAY April 6, 2017				
<p>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 6, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.</p> <p>President Adler called the meeting to order at 3:14 p.m.</p> <p>CONSENT AGENDA</p> <p>AHFC1. Approve the minutes of the February 09, 2017 and February 16, 2017 Board meetings of the Austin Housing Finance Corporation.</p> <p>The motion approving the February 9, 2017 and February 16, 2017 Board meetings of the Austin Housing</p>				

Finance Corporation were approved on Director Renteria's motion, Director Garza's second on an 11-0 vote.

AHFC2. Authorize a \$300,000 increase in funding previously authorized by AHFC Motion No. 20140417-AHFC002 for the negotiation and execution of a loan agreement with the University of Texas Inter-Cooperative Council, Inc., for a total loan amount not to exceed \$928,089, that will assist with the development of a low-cost, cooperatively-managed housing facility for post-secondary students at 915 West 22nd Street in the University Neighborhood Overlay District. (District 9)

The motion authorizing an increase in funding for the negotiation and execution of a loan agreement with the University of Texas Inter-Cooperative Council, Inc. was approved on Director Renteria's motion, Director Garza's second on an 11-0 vote.

President Adler adjourned the meeting at 3:17 p.m. without objection.