

**ORDINANCE NO. 20170608-013**

**AN ORDINANCE DESIGNATING THE CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION AND THE GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING THOSE CORPORATIONS PROPERTY TAX EXEMPTIONS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the definition of a Community Land Trust set forth in Article 4 of Chapter 11-1 of the Code of Ordinances and are designated as Community Land Trusts.

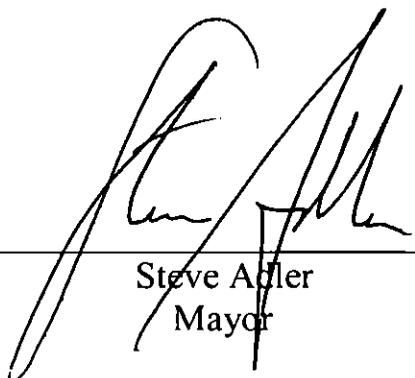
**PART 2.** The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

**PART 3.** This ordinance takes effect on June 19, 2017.

**PASSED AND APPROVED**

June 8, 2017

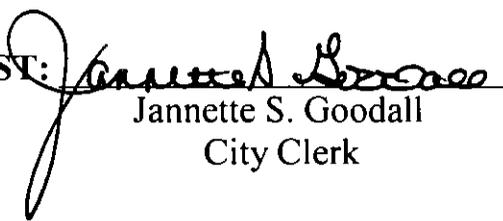
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Steve Adler  
Mayor

**APPROVED:**

  
Anne L. Morgan  
City Attorney

**ATTEST:**

  
Jannette S. Goodall  
City Clerk

**Exhibit A**

**List of Community Land Trust Organizations  
and Properties Proposed for Tax Exemption**

**1. Chestnut Neighborhood Revitalization Corporation (CNRC)**

| <u>Address</u>                    | <u>TCAD ID</u> | <u>Estimated Exemption Amount</u> |
|-----------------------------------|----------------|-----------------------------------|
| 1807 East 13 <sup>th</sup> Street | #197289        | \$ 5,032.18                       |
| 1212 Chicon Street                | #197290        | 1,390.24                          |
| 1309 Chicon Street                | #198693        | 2,412.53                          |
| 1301 Chicon Street                | #198700        | 4,163.85                          |
| 1301 ½ Chicon Street              | #198701        | 689.29                            |
| 1305 Chicon Street                | #198702        | <u>1,378.59</u>                   |
|                                   | Total          | \$ 15,066.68                      |

**2. Guadalupe Neighborhood Development Corporation (GNDC)**

| <u>Address</u>                | <u>TCAD ID</u> | <u>Estimated Exemption Amount</u> |
|-------------------------------|----------------|-----------------------------------|
| 1902 Willow Street            | #189178        | \$ 0.00                           |
| 2800 Prado Street             | #192282        | 839.42                            |
| 705 Lydia Street              | #192961        | 795.24                            |
| 3008 Father Joe Znotas Street | #809901        | 0.00                              |
| 3016 Father Joe Znotas Street | #809899        | 0.00                              |
| 3009 Father Joe Znotas Street | #809907        | 0.00                              |
| 3017 Father Joe Znotas Street | #809909        | 0.00                              |
| 3013 Father Joe Znotas Street | #809908        | 0.00                              |
| 3012 Father Joe Znotas Street | #809900        | 0.00                              |
| 3025 Father Joe Znotas Street | #809911        | 0.00                              |
| 3024 Father Joe Znotas Street | #809897        | <u>0.00</u>                       |
|                               | Total          | \$ 1,634.66                       |

**Total Estimated Exemption Amount:                    \$ 16,701.34**