



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, June 27, 2017 – 12:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on the following Board administrative matters:
 - A. Ethics policy disclosure statements
 - B. 2017 Board and Committee meeting schedule
4. Consent items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.

 - A. March 28, 2017 Board meeting minutes
 - B. May 2, 2017 Board meeting minutes
 - C. Ratification of January, February, and March 2017 retirement and death benefits
5. Audit & Finance Committee
 - A. Receive report from June 13, 2017 meeting
 - B. Consider acceptance of the December 31, 2016 auditor's report from KPMG
 - C. Discuss and consider RSM US LLP engagement letter
6. Investment Committee
 - A. Receive report from May 12, 2017 meeting
 - B. Receive report from Staff on general investment consultant request for proposal (RFP) process
 - C. Receive presentations from general investment consultant finalists
 1. Callan Associates Inc.
 2. RVK, Inc.
 - D. Discuss and consider responses to general investment consultant services request for proposal, including action on investment consultant service agreements
7. Policy Committee
 - A. Receive report from June 13, 2017 meeting
 - B. Discuss and consider records retention, including:
 1. Revisions to Board Approved Policy R-2 "Records Management Policy"
 2. Repeal of Board Approved Policy R-3 "Records Retention Schedule"

- C. Discuss and consider Board Approved Policy E-1 “Election Policy for Active-Contributory and Retired Board Members”
- 8. Consider appointment of Nominating and Election Committee for 2017
- 9. Disability Retirement applications
 - A. Convene into executive session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to consider and act on
 - 1. Disability retirement appeal ref. # 2441
 - 2. Disability retirement application ref. # 0533
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding:
 - 1. Disability retirement appeal ref # 2441
 - 2. Disability retirement application ref # 0533
- 10. Receive report from June 13, 2017 Benefits & Services Committee meeting including issues related to the 85th Legislative Session
- 11. Review and discuss Board educational activities including the following:
 - A. State minimum educational training requirements
 - B. Reports on educational programs attended
 - C. Upcoming educational programs and conferences
- 12. Executive Director Report
 - A. Report on long term facilities planning
 - B. Public pensions in the news
 - C. Comparative calculation and retirement activity levels
 - D. Notice of auction and disposal of office equipment
- 13. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785, or Sec. 13, art. 624 Texas Rev. Civ. Stat.



Posted Date: June 23, 2017
City Hall, City of Austin

Christopher D. Hanson
Executive Director