

## AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “Corporation”), will hold a regular meeting of its board of directors (the “Board”). The meeting will be held in the administrative offices conference room at the Austin Convention Center, 500 East Cesar Chavez St., Austin, Texas 78701 at 1:00 P.M., June 29, 2017, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation president.
3. Approve minutes for the March 30, 2017 Corporation Board meeting.
4. Receive report from the Hilton Austin (the “Hotel”) management team regarding the 2017 operating performance and general capital projects of the Hotel, year to date, as well as the forecasted performance through year end, compared to budget. Chad Sorensen, Asset Manager for the Corporation, will provide operations report analysis on the year to date performance.
5. Receive report from the Hotel management team, John Roberts and Teo Gomez, construction consultant to the Corporation, regarding the status of the budgets for and construction work ongoing for the lobby and restaurant venues at the Hotel (the “EDG Project”) and the 4<sup>th</sup> and 6<sup>th</sup> floor ballroom renovation (the “Ballroom Project”).
6. Receive report from Mark Tester and John Roberts on the status of the Overhead Walkway (“OW”) project, including budgets, applications with the City for OW approval, and anticipated construction schedule. Approve the budget and authorize Mark Tester to negotiate and execute the encroachment agreement with the City for the airspace taken by the OW, and oversee the implementation of the construction plans and schedule.
7. Receive report from Art Alfaro, Corporation secretary/treasurer, Mr. Roberts, Mr. Sorensen and David Dawson, Corporation General Counsel, related to the completed refinancing of the Series 2006 Bonds.
8. Receive report from Mr. Sorensen on the status of negotiations with Hilton Management, LLC regarding the modification and extension of the Hotel Operating Agreement.
9. Receive report from John Roberts and Bruce Mills, asset manager for Austin Convention Condominium Association (ACCA), regarding the ongoing building exterior repair and paint project.
10. Receive report from John Roberts and Bruce Mills on the status of modifying the condominium map and master declaration for ACCA. Authorize Mark Tester to review and recommend approval and execution to the ACCA board, on behalf of Corporation, of the final draft of the map and master declaration.
11. Receive report from John Roberts on the completion of the 2016 audit for the Corporation. Ratify the completed audit.
12. Receive report and recommendation from John Roberts for the renewal of auditor contract for 2017 and beyond. Approve the recommendation to renew the contract of RSM as auditor for the Corporation.
13. Receive quarterly investment report for reserve funds from Mr. Alfaro.
14. Receive report from Corporation's representative to ACCA on various matters.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: June\_\_\_\_, 2017

Time: \_\_\_\_\_

Posted By: \_\_\_\_\_