

**A RESOLUTION OF THE TEXAS WATER DEVELOPMENT BOARD
AMENDING TEXAS WATER DEVELOPMENT BOARD
RESOLUTION NO. 16-076
TO PROVIDE FINANCIAL ASSISTANCE TO THE CITY OF AUSTIN
IN THE AMOUNT OF \$80,195,000**

(17-087)

WHEREAS, at its July, 21, 2016 meeting, the Texas Water Development Board (TWDB), by TWDB Resolution No. 16-076, made a multi-year commitment to the City of Austin for financial assistance in the amount of \$80,195,000 from the State Water Implementation Revenue Fund for Texas (SWIRFT), through the purchase of \$80,195,000 City of Austin, Texas Water and Wastewater System Revenue Bonds, Proposed Series 2017 through proposed series 2022, all as is more specifically set forth in the TWDB's Resolution No. 16-076 (Resolution) and accompanying documentation, to which documents express reference is made; and

WHEREAS, by letter dated February 2, 2017, the City of Austin requests that the TWDB amend the Resolution to modify the City's multi-year commitment from the TWDB; and

WHEREAS, by further correspondence dated June 6, 2017, the City requests a modification of its commitment to accommodate planning schedule revisions for project 51042 (Project) and a preliminary study related to the Project; and

WHEREAS, the TWDB hereby finds that the proposed amendments to TWDB Resolution No. 16-076 as requested by the City, are reasonable and within the public interest and will serve a public purpose; and

WHEREAS, in accordance with the Texas Water Code, the TWDB has carefully considered all matters required by law.

NOW, THEREFORE, based on these considerations and findings, the TWDB resolves as follows:

1. The commitment made through the Resolution to the City of Austin for project 51042 for financial assistance from the State Water Implementation Revenue Fund for Texas is amended, and shall be evidenced by the TWDB's proposed purchase of the City of Austin, Texas Water and Wastewater System Revenues Bonds, Proposed Series 2018 through 2022 in accordance with the annual financing schedule proposed below:
 - a. \$6,545,000 City of Austin, Texas Water and Wastewater System Revenues Bonds, Proposed Series 2018, to expire on December 31, 2018;
 - b. \$18,400,000 City of Austin, Texas Water and Wastewater System Revenues

- Bonds, Proposed Series 2019, to expire on December 31, 2019;
- c. \$18,400,000 City of Austin, Texas Water and Wastewater System Revenues Bonds, Proposed Series 2020, to expire on December 31, 2020;
 - d. \$18,400,000 City of Austin, Texas Water and Wastewater System Revenues Bonds, Proposed Series 2021, to expire on December 31, 2021; and
 - e. \$18,450,000 City of Austin, Texas Water and Wastewater System Revenues Bonds, Proposed Series 2022, to expire on December 31, 2022.
2. All other terms and conditions of TWDB Resolution No. 16-076 shall remain in full force and effect.

APPROVED and ordered of record this the 20th day of July, 2017.

TEXAS WATER DEVELOPMENT BOARD



Bech K. Bruun, Chairman

DATE SIGNED: 7-24-17

ATTEST:



Jeff Walker
Executive Administrator